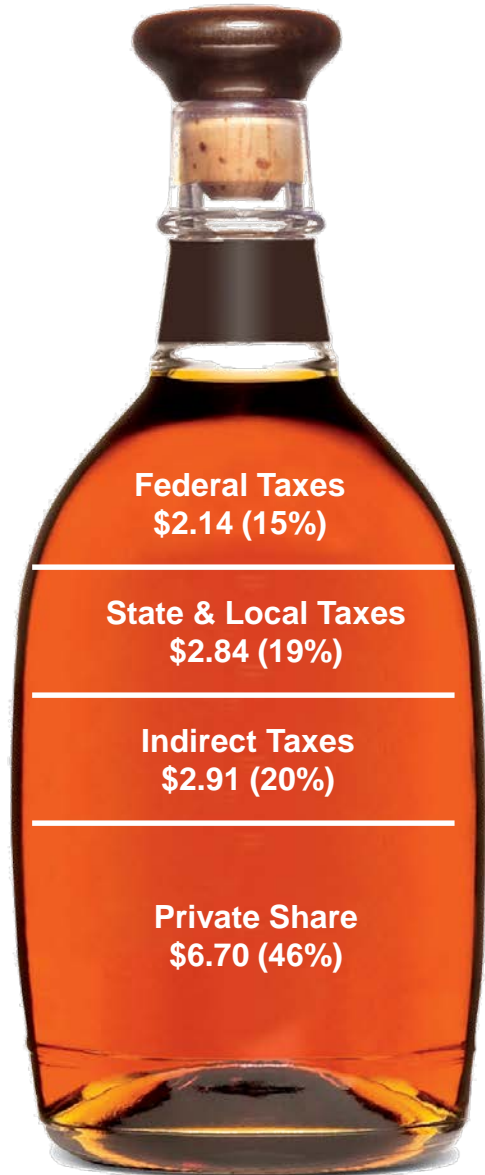


Excessive Tax Burden Distilled Spirits, 2014



United States

**\$7.89 (54%) Goes to
Taxes and Fees**

**Retail Price of a
Typical 750ml Bottle
of 80 Proof Spirits:
\$14.59**

Notes: Indirect taxes include personal income, corporate income, payroll and property taxes. Private Share indicates share received by distillers, importers, wholesalers and retailers.