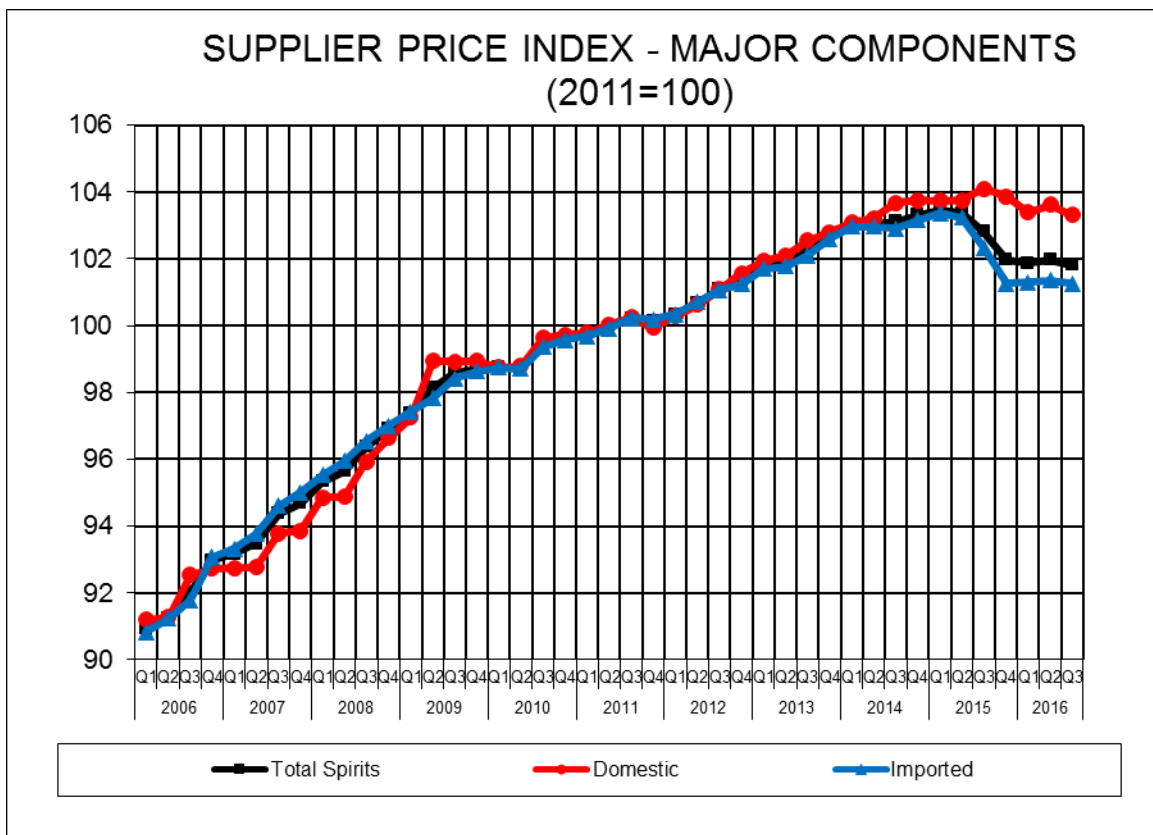


SUPPLIER PRICE INDEX

THIRD QUARTER 2016

The DISCUS Supplier Price Index for all Distilled Spirits declined 0.1% in the third quarter of 2016 from the second quarter of 2016. Total Domestic Spirits prices dropped 0.3% and Total Imported Spirits prices were down 0.1%. U.S. Bottled Canadian Whiskey and Domestic Vodka showed the largest decrease at 1.5% and 1.3%, respectively. Meanwhile, Straight Whiskey prices increased 0.5%.

Compared with the third quarter of 2015, the SPI for the third quarter of 2016 declined 1.0%. Prices for Domestic Spirits and Imported Spirits were down 0.7% and 1.1%, respectively. Total Whiskey increased 0.5% overall, while the Non-Whiskey index was down 1.5%. The largest decreases over last year's third quarter were posted by Cocktails and Rum at 9.2% and 7.7%, respectively. Meanwhile, Bonded Whiskey prices rose 8.0%.



SUPPLIER PRICE INDEX
3rd Quarter 2016
(2011=100)

PRODUCT CATEGORY	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	2016 Average	2015 Average	Percentage Change 3rd Quarter Compared to:	
							2nd Quarter 2016	3rd Quarter 2015
Total Distilled Spirits	101.9	102.0	101.8		101.9	102.9	-0.1%	-1.0%
Total Domestic Spirits	103.4	103.6	103.3		103.4	103.9	-0.3%	-0.7%
Total Imported Spirits	101.3	101.4	101.3		101.3	102.6	-0.1%	-1.1%
Total Whiskey	104.4	104.6	104.6		104.5	104.6	0.0%	0.5%
Domestic Whiskey	108.3	108.8	109.3		108.8	107.5	0.4%	1.6%
Bonded	106.3	108.0	108.0		107.4	101.3	0.0%	8.0%
Straight	108.3	109.0	109.5		109.0	107.5	0.5%	1.9%
Blended	107.8	107.8	107.8		107.8	107.8	0.0%	0.0%
Imported Whiskey	101.8	101.8	101.5		101.7	102.6	-0.3%	-0.3%
Scotch	101.8	101.9	101.7		101.8	102.4	-0.2%	0.2%
U.S. Bottled	100.2	100.2	100.2		100.2	100.2	0.0%	0.0%
Foreign Bottled	99.5	99.5	99.1		99.4	101.0	-0.4%	-0.5%
Malt	109.2	109.4	109.6		109.4	107.1	0.2%	2.3%
Canadian	101.3	101.3	100.9		101.2	102.6	-0.4%	-0.9%
U.S. Bottled	97.7	97.7	96.3		97.2	98.5	-1.5%	-2.5%
Foreign Bottled	102.7	102.7	102.7		102.7	104.3	0.0%	-0.3%
Irish	104.0	104.2	104.2		104.1	103.9	0.0%	0.2%
Total Non-Whiskey	100.9	101.0	100.8		100.9	102.3	-0.2%	-1.5%
Domestic Non-Whiskey	100.2	100.2	99.4		99.9	101.4	-0.8%	-2.4%
Imported Non-Whiskey	101.2	101.2	101.2		101.2	102.5	0.0%	-1.3%
Gin	102.1	102.1	102.1		102.1	103.1	0.0%	-0.1%
Domestic	102.6	102.6	102.6		102.6	102.6	0.0%	0.0%
Imported	101.7	101.7	101.7		101.7	103.4	0.0%	-0.1%
Vodka	100.7	100.6	100.1		100.5	101.4	-0.5%	-1.1%
Domestic	100.4	100.4	99.1		100.0	101.2	-1.3%	-2.4%
Imported	100.9	100.7	100.6		100.7	101.4	-0.1%	-0.5%
Rum	94.8	94.6	94.5		94.6	101.5	-0.1%	-7.7%
Brandy and Cognac	108.7	109.6	109.6		109.3	108.0	0.0%	1.3%
Domestic	98.6	98.6	98.6		98.6	99.6	0.0%	-1.4%
Imported	109.8	110.9	110.9		110.5	108.9	0.0%	1.6%
Tequila	100.1	100.0	100.3		100.1	99.4	0.3%	0.6%
Cordials and Liqueurs	102.4	102.5	102.5		102.5	102.5	0.0%	0.3%
Domestic	101.4	101.4	101.4		101.4	101.4	0.0%	0.0%
Imported	102.6	102.8	102.8		102.8	102.8	0.0%	0.4%
Cocktails	94.7	94.7	94.7		94.7	102.9	0.0%	-9.2%